



**INTRACO LIMITED**

**Annual General Meeting  
25th April 2024**

# KEY BUSINESSES

**Trading  
And  
Distribution**

**Digital Assets  
and  
Tokenisation**

**Passive Fire  
Protection**

**Mobile Radio  
Infrastructure  
Management**

# 2023 FINANCIAL PERFORMANCE

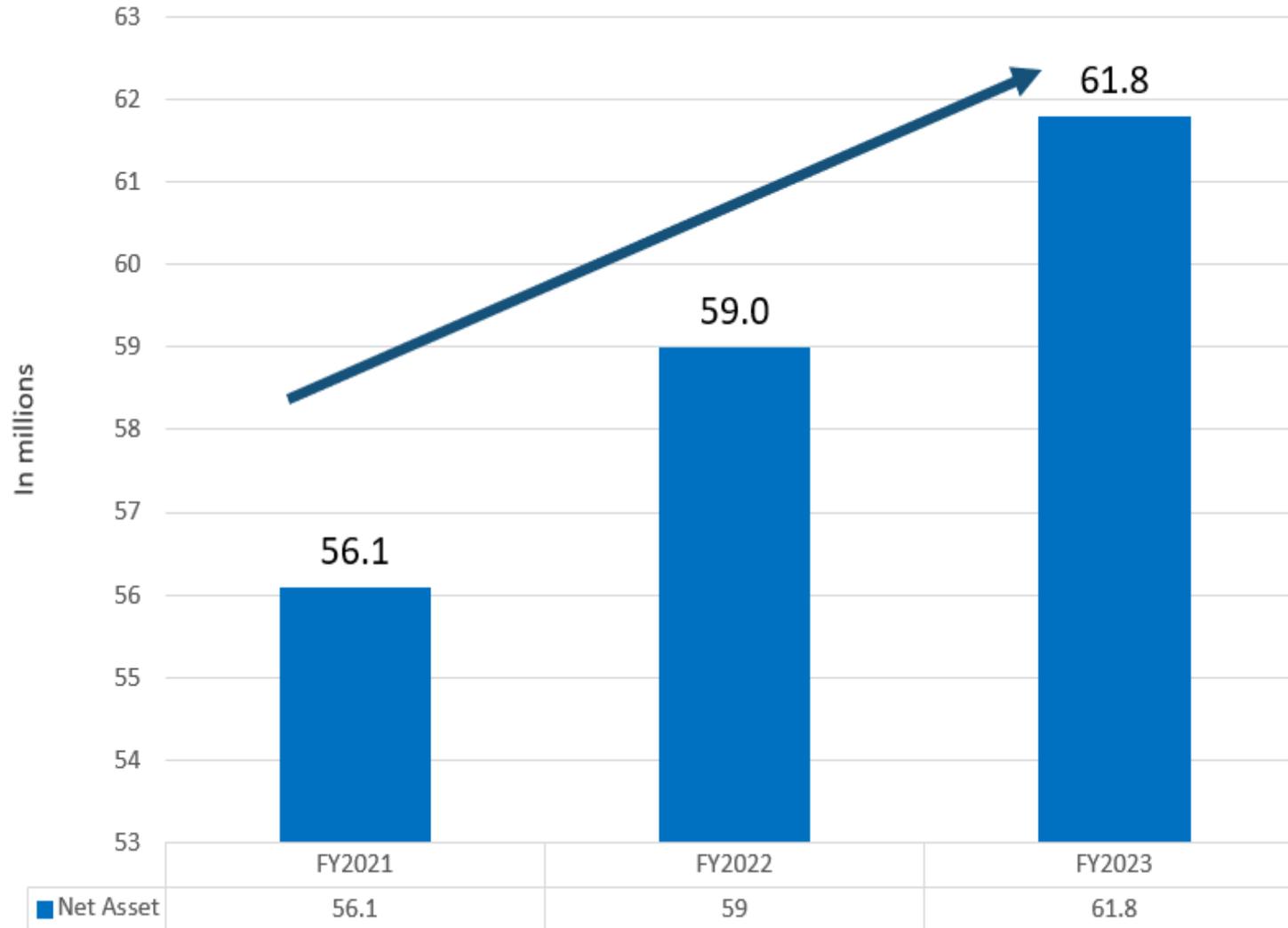
<b>(S\$ '000)</b>	<b>FY2023</b>	<b>FY2022</b>
Revenue	158,579	192,893
Results from operating activities	2,450	(1,730)
Net finance income	1,071	363
Profit/(loss) after tax	3,214	(1,336)
Earnings/(loss) per share (cents) <sup>1</sup>	2.83	(1.18)

Note 1: Earnings or loss per share ("EPS/LPS") is based on the average weighted number of shares of 112.5 million for FY2023 and 112.1 million for FY2022.

# 2023 FINANCIAL PERFORMANCE (KEY BUSINESS SEGMENT)

<b>(S\$ '000)</b>	<b>Trading and Distribution</b>	<b>Digital Assets and Tokenisation</b>	<b>Passive Fire Protection</b>	<b>Mobile Radio Infrastructure Management</b>
Revenue	148,743	278	6,110	3,448
Profit/(loss) before tax and provisions/(write-back)	740	69	(270)	347
Provisions/(write-back)	3,838	-	(412)	(209)
Profit/(loss) before tax	4,578	69	(682)	138

# FINANCIAL POSITION AS AT 31 DECEMBER 2023



Net Asset Value / Share

FY2022  $\rightarrow$  FY2023  
 S\$0.53  $\rightarrow$  S\$0.55

Current Ratio

FY2022  $\rightarrow$  FY2023  
 3.1  $\rightarrow$  4.0

Cash and Investments  
 S\$45.6 m

Total borrowings  
 S\$3.7 m



INTRACO Limited  
(Incorporated in the Republic of Singapore)  
Company Registration Number 196800526Z

# TRADING AND DISTRIBUTION

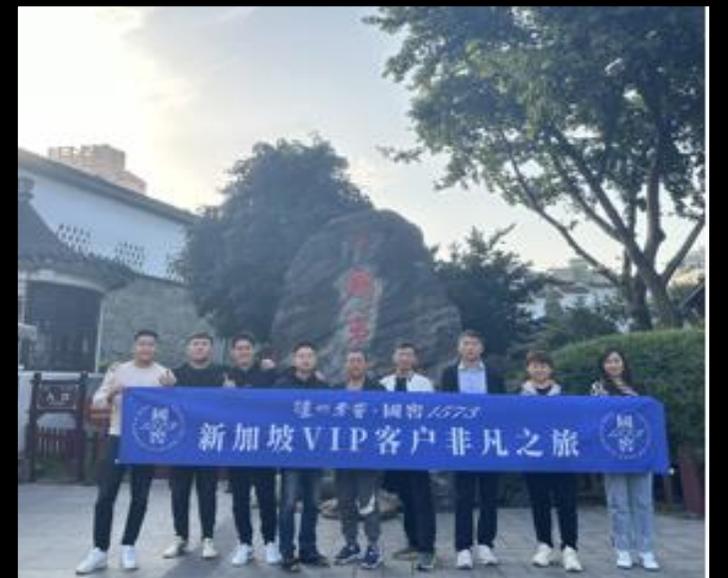
## Growing Specialty Products, New Customers & New Sources in 2023

- Overall sales volume increased by 2%.
- Conscious effort was made to increase specialty product sales which have higher profit margins.
- Sale in specialty products saw an increase of 12%, whilst the sale in commodity products decreased by 12%.
- Number of suppliers increased by 41%, mainly from Vietnam and China.
- 8% increase in the number of active customers.
- Number of new customers increase by 129%.

# GUOJIAO 1573 – MARKETING EVENTS



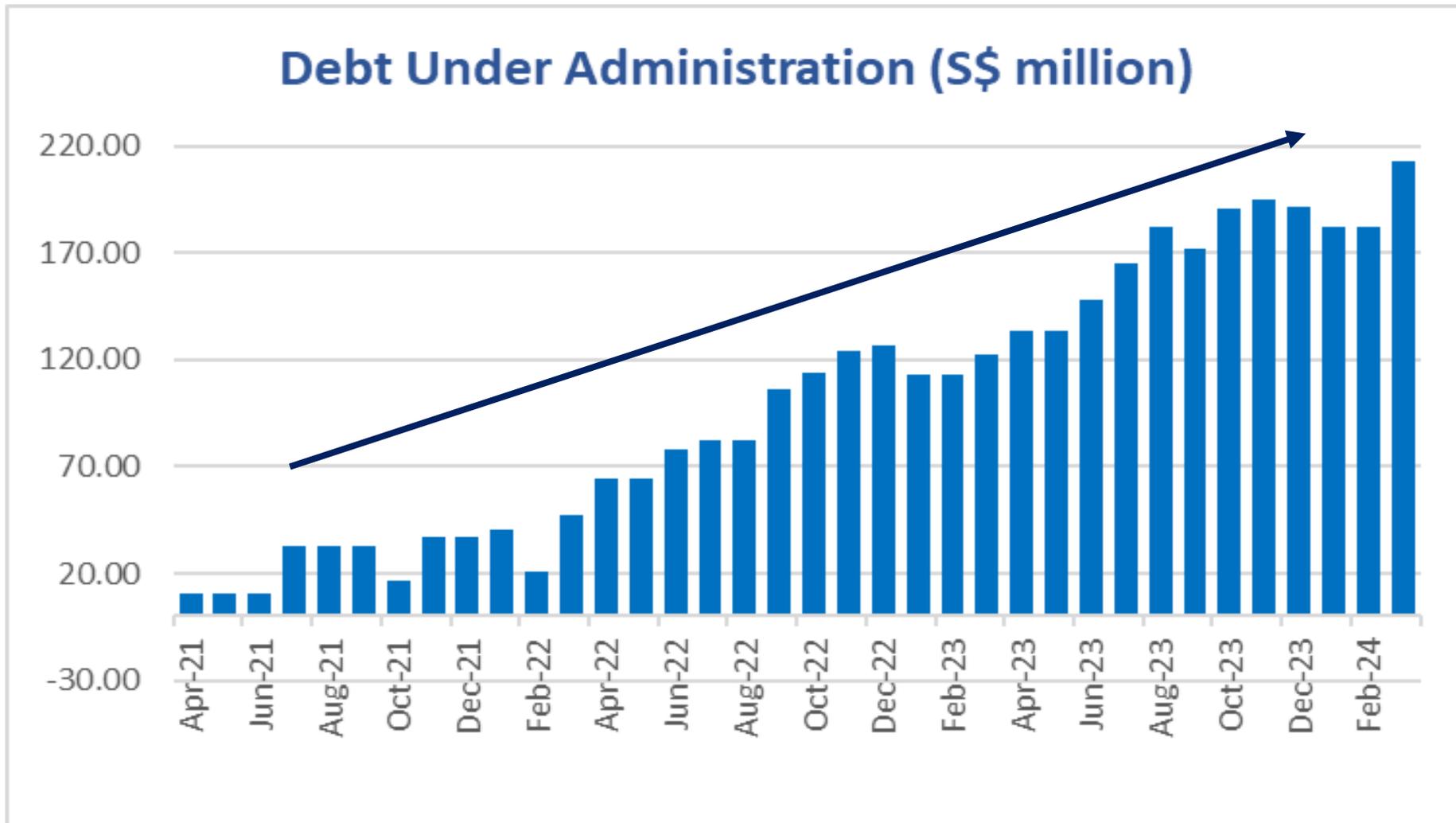
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# DIGITAL ASSETS AND TOKENISATION



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**No of Transactions Completed**

85

**Debt Under Administration**

SGD 213 million

**Total Amount Raised**

SGD 1.26 billion

# SOME TOKENISATION DEALS COMPLETED



## ValueMax Group Limited

S\$100 Million Multi Tranche  
Commercial Paper Programme

Series 001 Commercial Token Issuance  
SGD27.21 Million

Listed on SDAX

**June 2023**

Adviser  
**Taurus Point Capital Pte. Ltd.**



## GSH Corporation Limited

S\$200 Million Multi Tranche  
Commercial Paper Programme

Series 001 Commercial Token Issuance  
SGD19.54 Million

Listed on ADDX

**September 2022**

Adviser  
**Taurus Point Capital Pte. Ltd.**



## CSC Holdings Limited

S\$20 Million Multi Tranche  
Commercial Paper Programme

Series 001 Commercial Token Issuance  
SGD5 Million

Listed on SDAX

**December 2023**

Adviser  
**Taurus Point Capital Pte. Ltd.**



## INTRACO Limited

S\$50 Million Multi Tranche  
Commercial Paper Programme

Series 001 Commercial Token Issuance  
SGD1.16 Million

Listed on SDAX

**July 2023**

Adviser  
**Taurus Point Capital Pte. Ltd.**



S\$50 Million Multi-Currency  
Non-Recourse and Secured  
Commercial Paper Programme

USD and SGD Series 001 Token Issuance  
("TradeTok")

USD2.0 Million

Listed on SDAX

**Aug 2023**

Adviser  
**Taurus Point Capital Pte. Ltd.**



## Provenance Treasure Pte. Ltd.

Issuance of

**1 million TBG1**  
Provenance Burgundy Wine Tokens

Listed on ADDX

**September 2022**

Adviser  
**Taurus Point Capital Pte. Ltd.**

# PASSIVE FIRE PROTECTION



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- Provide passive fire protection service for 126 projects.
- Current secured contracts - S\$4.4 million.





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# MOBILE RADIO INFRASTRUCTURE MANAGEMENT

- Currently has several on-going management and maintenance service contracts which will expire in 2026.
- The NEL Extension Project which began in 2018 will be completed in July 2024.





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# THANK YOU