INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 JUNE 2023

The Board of Directors (the "**Board**") of Intraco Limited (the "**Company**" and together with its subsidiaries, collectively, the "**Group**") wishes to issue a profit guidance for the six months ended 30 June 2023 ("**1H2023**").

PROFIT GUIDANCE FOR 1H2023

Based on the preliminary review of the unaudited management accounts and the information of the Group currently available, the Group is expected to record a net profit before tax for the first six months ended 30 June 2023 as compared to the net loss before tax for the same period in the prior year. The anticipated turnaround of the Group's results is mainly due to better management of its balance sheet and cost savings arising from the Group's cost management initiatives. The Group also wrote back some provisions previously made in the financial year ended 31 December 2022.

The Group is still finalising the interim results of the Group for the six months ended 30 June 2023. Further details of the Group's financial performance will be disclosed when the Company announces the Group's unaudited financial results for 1H2023 on or before 7 August 2023.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Josephine Toh
Company Secretary
20 July 2023