

INTRACO LIMITED

(Company Registration No. 196800526Z)
Incorporated in the Republic of Singapore

INCREASE IN SHARE CAPITAL OF AN INDIRECT ASSOCIATED COMPANY IN MYANMAR – TAT HONG INTRACO HEAVY EQUIPMENT CO. LTD

The Board of Directors of INTRACO Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that Tat Hong Intraco Pte. Ltd. (“**THI**”), a 40%-owned associated company, has increased its investment in its subsidiary in Myanmar, Tat Hong Intraco Heavy Equipment Co. Ltd (“**THIHE**”), from US\$ 149,999 to US\$ 3,149,999 through the subscription of 3,000,000 new ordinary THIHE shares of US\$ 1.00 each for a cash consideration of US\$ 3,000,000 (the “**Share Capital Increase**”).

Following the Share Capital Increase, THIHE’s issued and paid-up share capital is now US\$ 3,150,000, comprising 3,150,000 ordinary shares, of which 3,149,999 shares are held by THI and 1 share is held by the Company. The Share Capital Increase is to fund working capital requirements.

The Share Capital Increase is funded by the internal resources of THI and is not expected to have any material impact on earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2015.

Subsequent to the disclosure made in the Company’s announcement on 28 August 2013, Mr Wong Meng Choong, a Non-executive Director of the Company, has ceased to be an employee of Tat Hong Holdings Ltd. Save for this change and as disclosed in the said announcement of 28 August 2013, none of the Directors or substantial shareholders of the Company has any direct or indirect interest in the transaction.

By Order of the Board

Tan San-Ju
Company Secretary
19 March 2015