



**INTRACO LIMITED**

**Annual General Meeting  
23 April 2026**

## Transformative Year In 2025

- Good progress in our strategic transformative roadmap to transition towards an asset-light business model that is scalable and aligns with the technological trends today.
- Transforming from a traditional trading firm into a tech-enabled entity.
- Core businesses :-



- Operate remotely fully, flexible work model and fractionalised hiring.
- Increased equity interests in iChange, a regulated major payment institution, from 19.9% to 80.0%.



## Revenue Contribution By Business

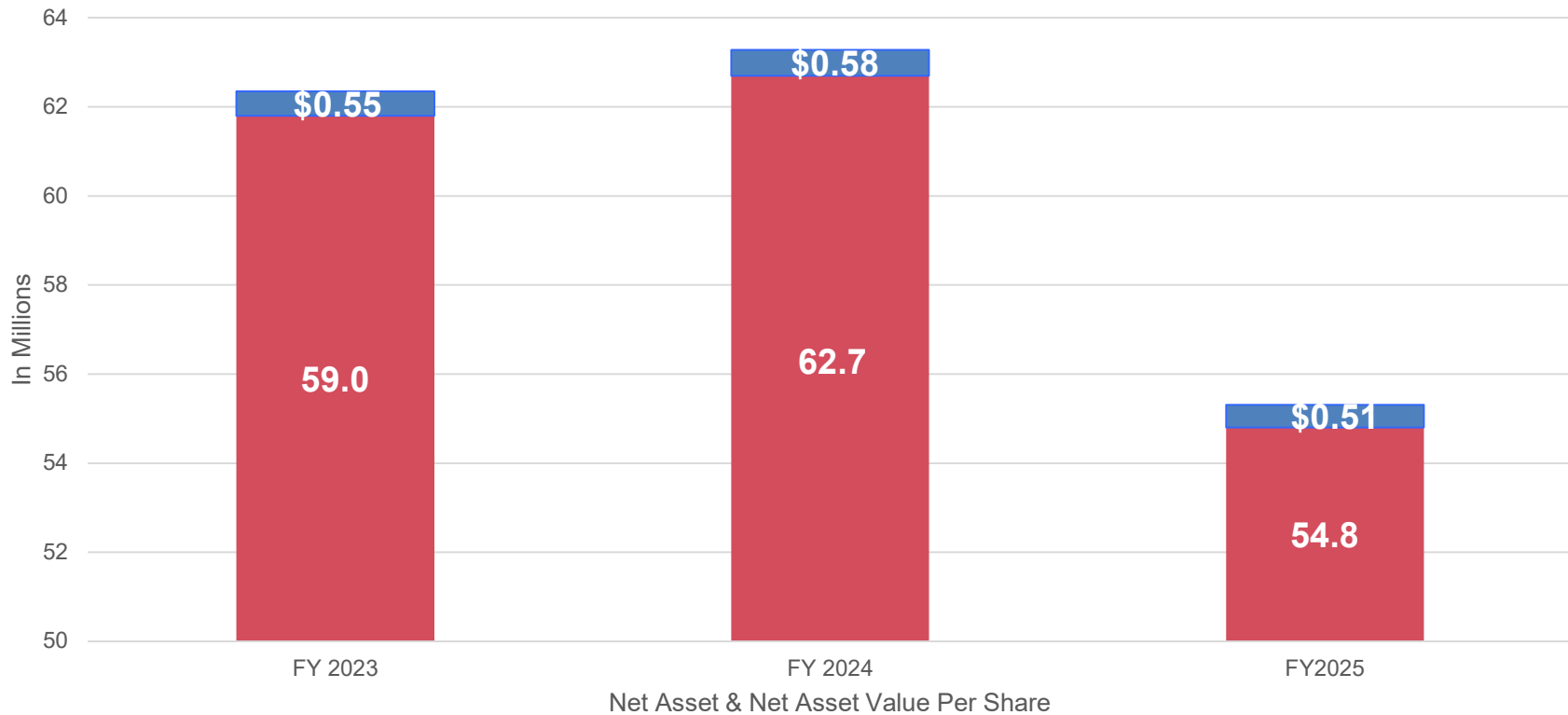
(S\$ '000)	FY2025	FY2024
Trading plastics resin	149,443	178,889
Trade finance and supply chain solutions	1,972	612
Assets tokenisation advisory	334	317
MRT mobile radio infrastructure management	4,783	3,639

# Financial Performance



(S\$ '000)	FY2025	FY2024
Revenue	154,560	182,845
Finance and other income	3,039	1,668
Administrative and other expenses	(5,796)	(5,772)
Profit after tax	1,600	2,058
Profit after income tax (excluding reversal of impairment loss on trade receivables)	1,600	918

# Financial Position



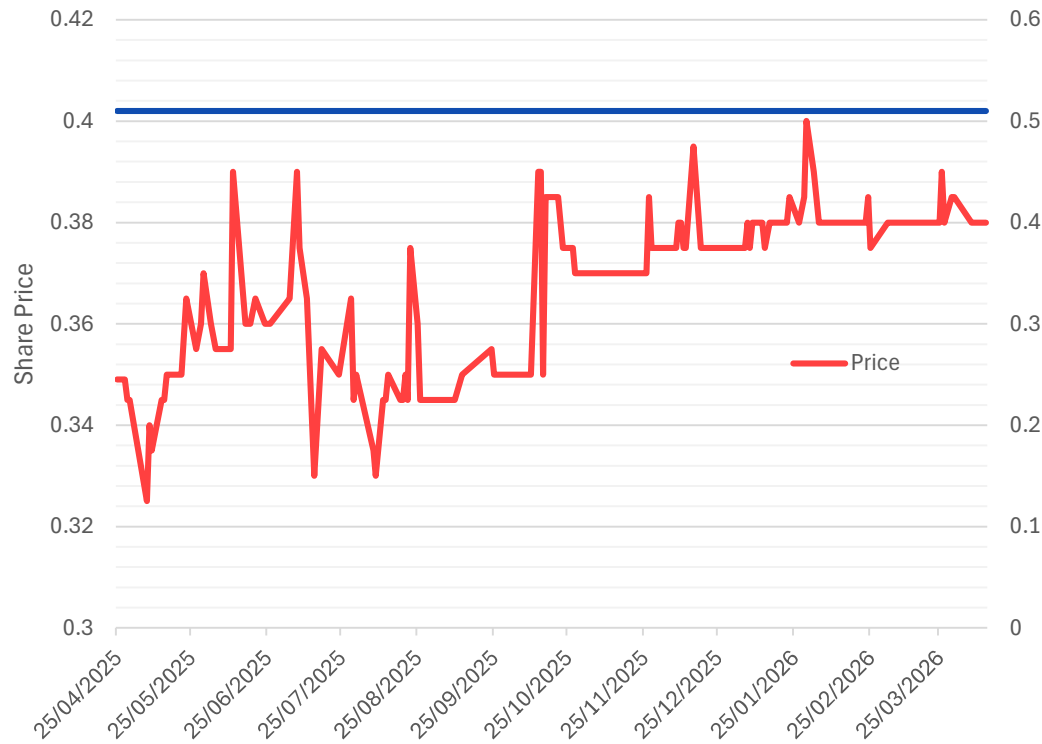
- Decrease of net asset value in FY2025 was mainly due to the capital distribution of S\$6.5m, following the disposal of K.A. Group of companies in May 2025

# Dividends



	FY2025	FY2024
Final dividend amount (per share)	0.75 cent	0.50 cent
Total amount of dividends	S\$ 801,000	S\$ 542,000
Dividends payout ratio (As a percentage of profit after tax)	50%	26%

# Share Buyback and Share Price Performance



- Bought back 1.6m shares in the last 12 months.
- Share buyback serves:-
  - (i) To provide buy-side liquidity.
  - (ii) Narrow the valuation gap between the share price and net asset value of S\$0.51 per share (31 Dec 2025).
  - (iii) A statement of confidence in the fundamentals of our business.



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**THANK YOU**