



INTRACO LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

SALE AND TRANSFER OF NON-LISTED WARRANTS IN THE COMPANY

The board of directors (the “**Board**” or “**Directors**”) of Intraco Limited (the “**Company**”) refers to its announcements dated 7 February 2022, 23 February 2022, 12 April 2022, 6 June 2022, 7 July 2022, 22 April 2024 and 15 May 2025 (the “**Previous Announcements**”) in relation to, *inter alia*, the issue by the Company of 40 million warrants (the “**Warrants**” and each a “**Warrant**”) to Suntec Harmony Limited (“**Suntec Harmony**”) in connection with the Company’s investment in the MHC Digital Group and the adjustment of the exercise price of the Warrants.

The Warrants comprise 40 million outstanding transferrable and non-listed warrants, with each Warrant carrying the right to subscribe for one (1) new share in the capital of the Company at an exercise price of S\$0.44 per Warrant at any time within four (4) years from 8 June 2022, subject to the provisions of the deed poll dated 8 June 2022 (“**Deed Poll**”).

The Company has been notified on 27 August 2025 that 20 million Warrants have been transferred to Mr Mak Lye Mun, the Company’s Executive Chairman, at a total consideration of S\$1.00 pursuant to and in accordance with the terms and conditions of the Deed Poll. The Company has also been notified on 27 August 2025 that Suntec Harmony has transferred the Warrants to Bright Assets Enterprises Limited, a company incorporated in the British Virgin Island in July 2009, which has the same sole shareholder as Suntec Harmony. Accordingly, the balance 20 million Warrants are now held by Bright Assets.

For the avoidance of any doubt, all terms and conditions relating to the Warrants remain unchanged and no adjustments have been made to the exercise price or number of the Warrants.

The Company will make further announcements as appropriate, if and when there are any material changes or developments relating to the Warrants and/or in the event of any adjustments to the exercise price or number of the Warrants.

By Order of the Board

Tan Swee Gek and Lee Yuan
Joint Company Secretaries

28 August 2025