INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

GRANT OF SHARE AWARDS UNDER THE INTRACO PERFORMANCE SHARE PLAN

The Board of Directors (the "**Board**") of Intraco Limited (the "**Company**" or together with its subsidiaries, the "**Group**") refers to the Company's Circular dated 3 April 2023 relating to *inter alia* the proposed adoption of the Intraco Performance Share Plan (the "**Circular**").

Unless otherwise defined herein, capitalised terms used shall have the meanings ascribed to them in the Circular.

Following the adoption of the Plan pursuant to the receipt of shareholders' approval for the same at the Extraordinary General Meeting held on 25 April 2023, the Board now wishes to announce that the Company has on 28 April 2023 (the "**Award Date**") awarded a total of 1,000,000 Shares ("**MLM Shares**") to Mr Mak Lye Mun ("**Mr Mak**") under the Plan in accordance with and in the manner as set out in the Circular.

As set out in the Circular, the award of the MLM Shares is pursuant to the terms of Mr Mak's employment contract and is not subject to the condition that the Market Price shall be a price that is not less than S$0.50. The MLM Shares shall vest in accordance with the three (3)-year Vesting Period and Release Schedule as set out in the Circular.

Date of grant of Awards under the Plan	28 April 2023
Total Number of Shares granted under the Plan	1,000,000
Market price of Shares on the date of grant	S$0.24
Vesting Period and Shares Release Schedule	1. 333,333 Shares shall Vest, and be released to Mr Mak, on the first anniversary from the Award Date. 2. 333,333 Shares shall Vest, and be released to Mr Mak, on the second anniversary from the Award Date. 3. 333,334 Shares shall Vest, and be released to Mr Mak, on the third anniversary from the Award Date.

BY ORDER OF THE BOARD

Josephine Toh
Company Secretary
Date: 28 April 2023