INTRACO LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

INTRACO LAUNCHES 2-WEEK SGD COMMERCIAL PAPER SERIES 001

*Reference is made to Intraco Limited's announcement dated 2 March 2023 in relation to the multicurrency unlisted, unsecured commercial paper facility programme ("**2 March Announcement**"). All capitalised terms used and not defined herein shall have the same meanings given to them in the 2 March Announcement.*

The Board is pleased to announce that the Company has today issued its first series of the Intraco SGD Commercial Paper Series 001, with the Company raising S$4.1 million under the CP Programme.

The Intraco SGD Commercial Paper Series 001 is priced at 4.2% per annum. The net proceeds arising will be used by the Company's subsidiary to (i) repay its short-term borrowings utilised for its trading and distribution business and (ii) working capital purposes.

Amongst the subscribers, S$2.0 million was subscribed by an associate of a controlling shareholder of the Company and S$0.1 million was subscribed by the Company's Executive Chairman, amounting to approximately 51.2% of the Intraco SGD Commercial Paper Series 001.

The Company has also today issued a 1-month USD Commercial Paper, raising US$4.0 million to an unrelated accredited investor under the CP Programme.

The Company will, as it deems fit, make further announcements as and when there are other material developments in respect of the CP Programme.

By Order of the Board

Josephine Toh
Company Secretary
13 March 2023

IMPORTANT NOTICE

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