INTRACO LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

NOTIFICATION ON INVESTIGATION ON THE COMPANY'S INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of Intraco Limited (the "**Company**" or together with its subsidiaries, the "**Group**") would like to announce that the Company has received notification from its Independent Director, namely Mr Hoon Chee Wai in relation to the Order dated 17 February 2022 under Section 20 of the Criminal Procedure Code 2010 ("Order") issued to TEE International Limited ("TEE International") to produce various documents to the Commercial Affairs Department ("CAD") to assist with an investigation into an offence under the Securities and Futures Act (Chapter 289,2006 Revised Edition)(the "SFA") pursuant to provisions of the Criminal Procedure Code 2010. The Singapore Exchange Regulation has also announced on 17 February 2022 that it has issued a regulatory statement entitled "SGX Regco investigates and reports TEE International's late disclosure of claims to authorities". The SGX RegCo has commenced investigations and concurrently reported the matter to the relevant authorities for potential offences under the SFA. As a non-executive independent director of TEE International, Mr Hoon has been asked to assist with the CAD investigations and has not been asked to surrender his passport.

The Board wishes to inform that the matter mentioned above is not related to the Company and the business and operations of the Group are not affected by the investigation and will continue as normal.

In compliance with Rule 703 and Appendix 7.1 (Corporate Disclosure Policy) of the listing manual of the Singapore Exchange Securities Trading Limited, the Board and the Company will continue to monitor and assess the situation and make such further announcement(s) as and when appropriate.

As at the date of this announcement, the Board opines that Mr Hoon is able to fulfil his duties professionally as an Independent Director of the Company.

By Order of the Board

Josephine Toh
Company Secretary
20 February 2022