

INTRACO Limited
(Incorporated in the Republic of Singapore)
Company Registration Number 196800526Z

52nd Annual General Meeting
28th April 2021

Portfolio of Current Businesses

INTRACO Limited
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ITPL

Trading and distribution of plastic resins





INTRAWAVE

Management and maintenance telecommunications infrastructure for the North East Line





K.A. GROUP

Provision of passive fire protection products and services in Singapore





THI

Provision of crane rental and related services in Myanmar



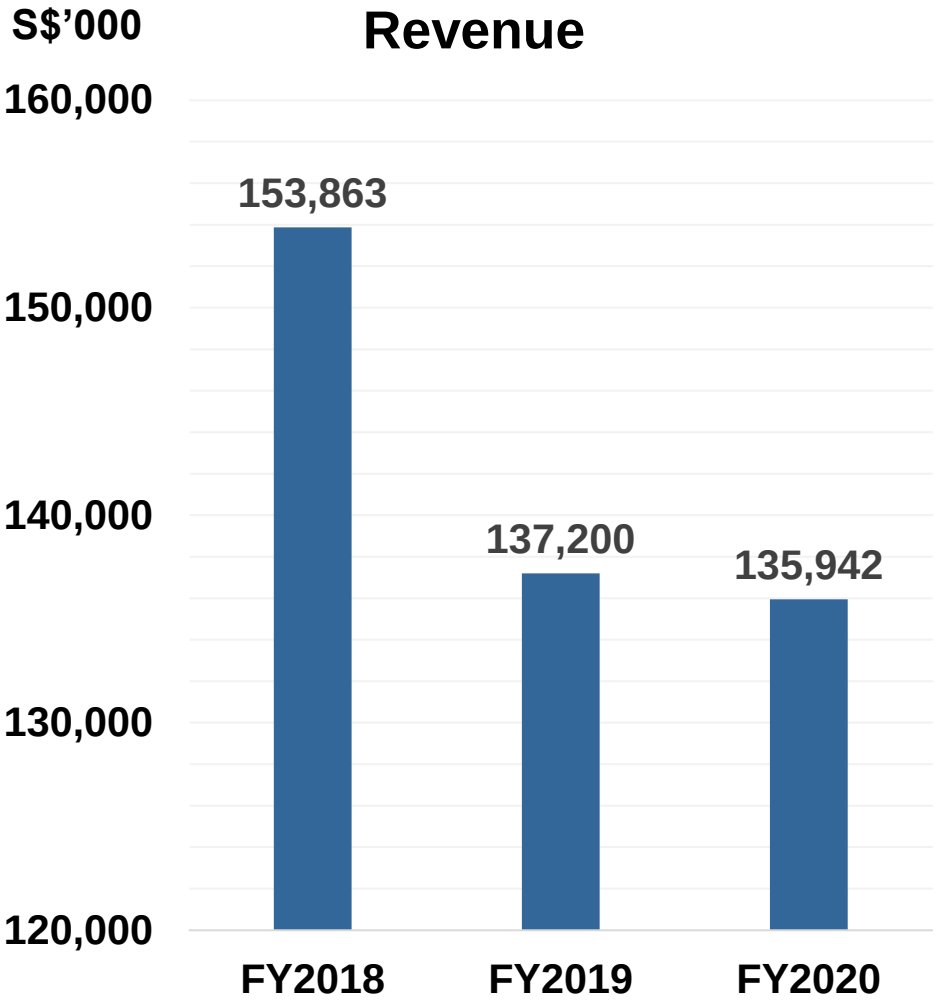


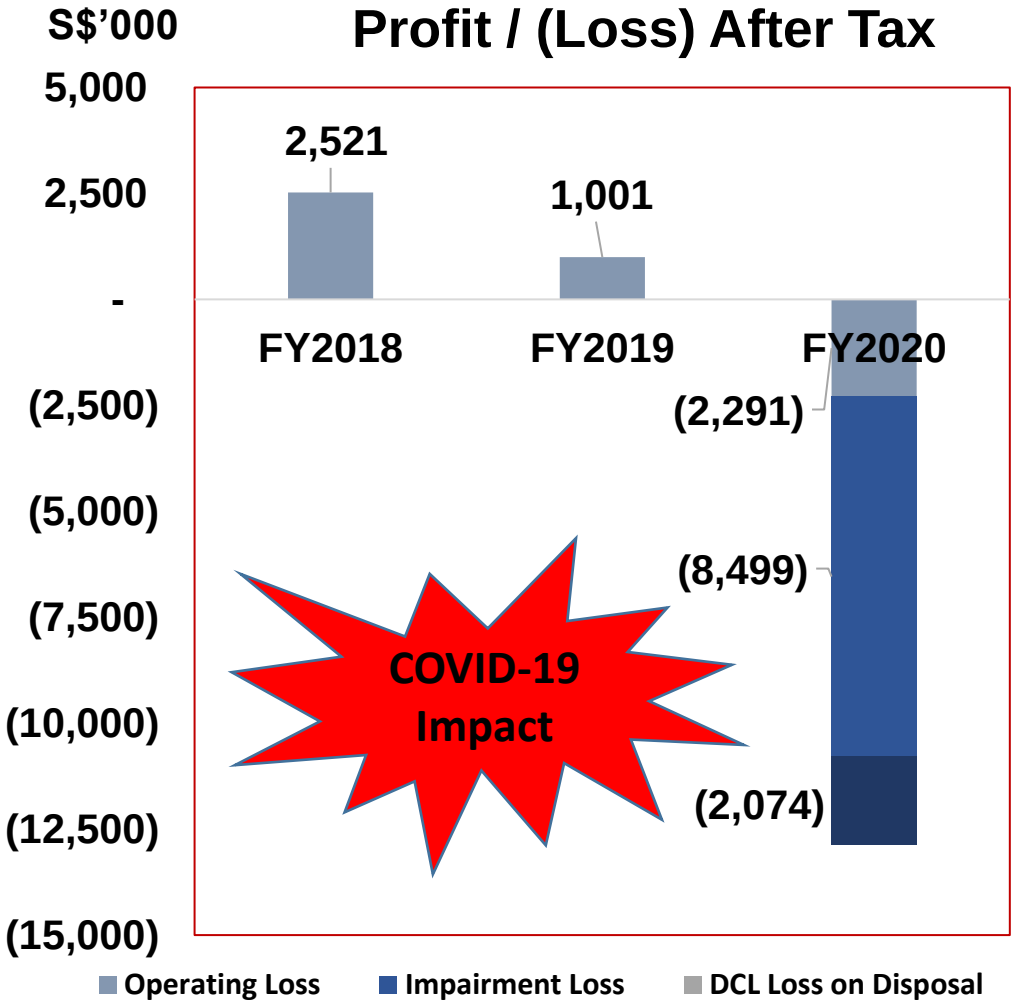
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FY2020 Highlights

- 41.27% stake in DCL fully divested as part of the portfolio rationalisation strategy.
- Disposal of stake in DCL added another S$19.5 million bringing the Group's Total Net Cash as at 31 Dec 2020 to S$41.3m.
- Total net cash of S$41.3m million places the Group in a good position to invest in higher growth, higher margin businesses.
- Low gearing and minimal borrowing means Company has capacity to borrow to finance any future acquisitions should the need arise.
- Over 90% of the Group's reported losses are non-cash in nature. FY2020 losses reduces the Group's exposure to future impairment losses.

Financial Highlights

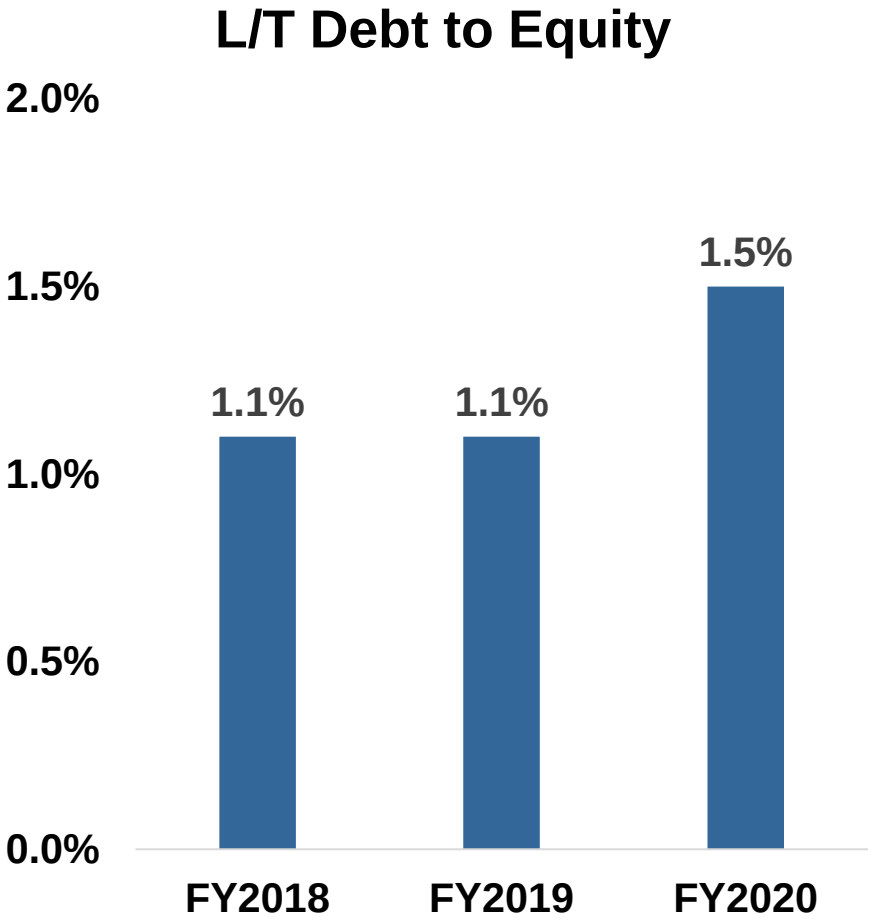


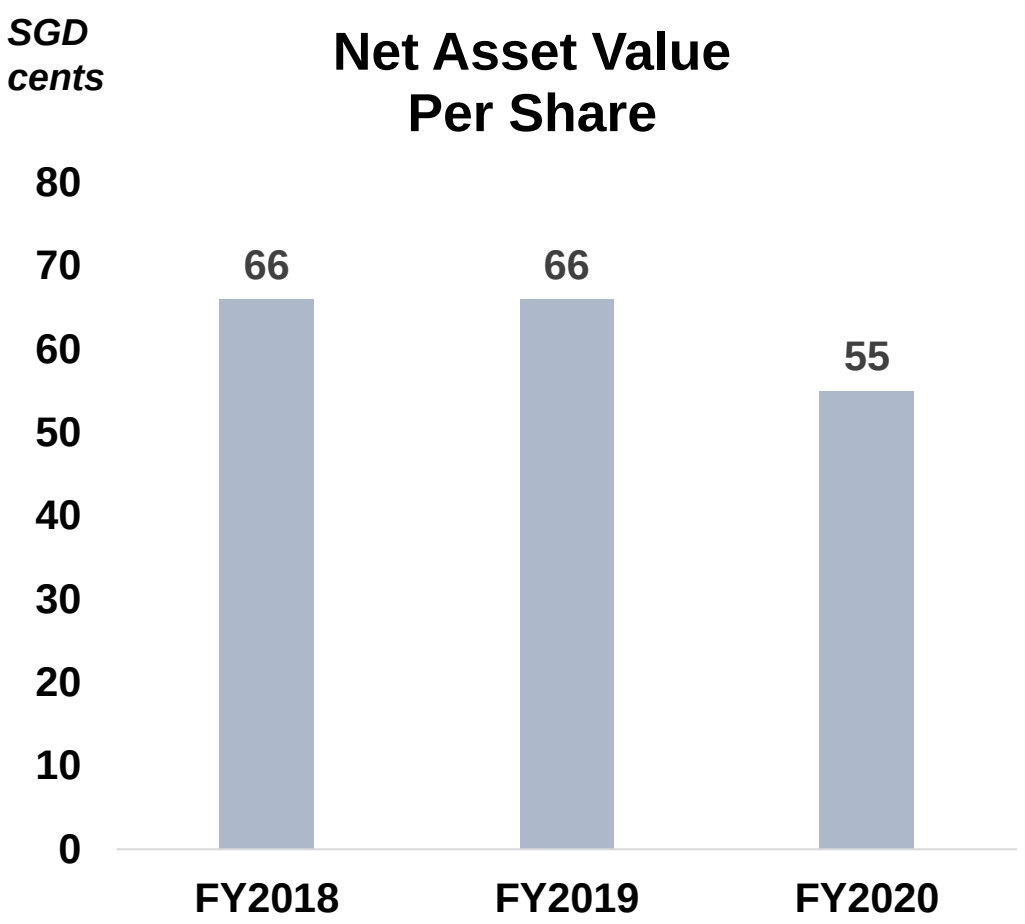


- **Revenues were adversely impacted by the COVID-19 pandemic, in particular the KA business**
- **Over 90% of the losses are non-cash in nature, and attributed to impairments from the K.A. Group and THI investments and loss on disposal from DCL**

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Financial Highlights



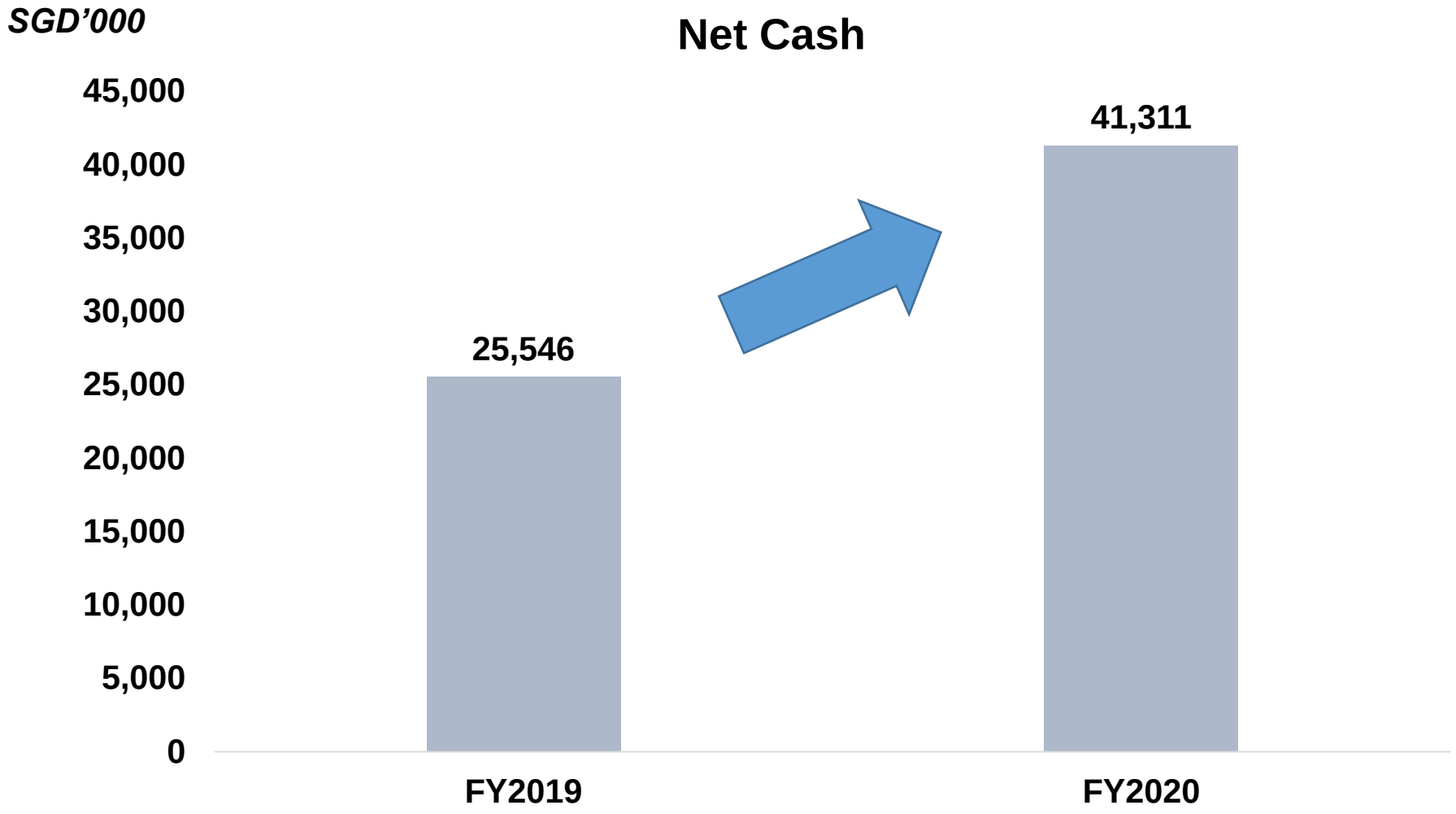


- The Group has minimal debt

- NAV per share declined due to impairment and DCL disposal

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Financial Highlights



- **The increase in Net Cash was driven by disposal of the stake in DCL which raised S$19.5m cash**

Our Strategic Priorities

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Organic	Inorganic
Focus on current sectors and businesses	New investments in high-growth and non-capital intensive sectors in Southeast Asia & China

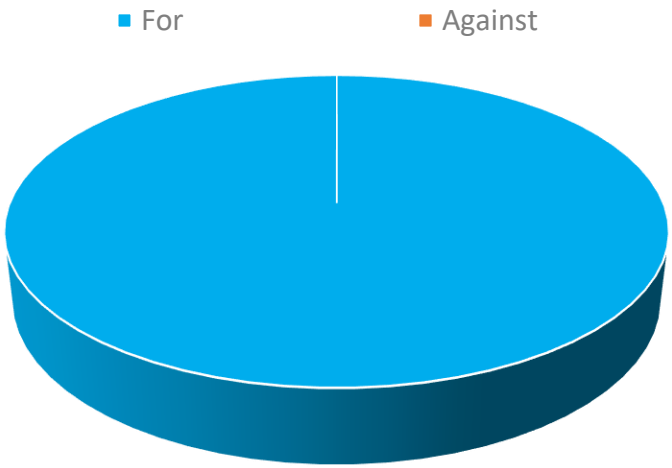
Platform of Sustainable Growth based on Resources, Strengths and Talents

Ordinary Resolution 1

Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report

Ordinary Resolution 1

Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report



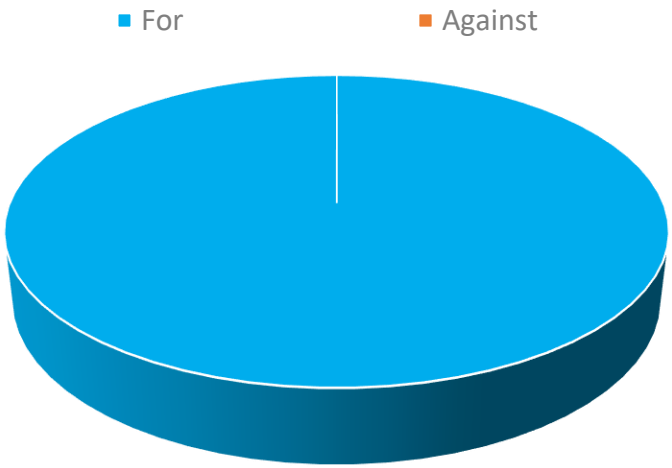
	No. of Votes	Percentage
For	62,985,548	100.00%
Against	0	0.00%

Ordinary Resolution 2

Approval of Directors' fees

Ordinary Resolution 2

Approval of Directors' fees



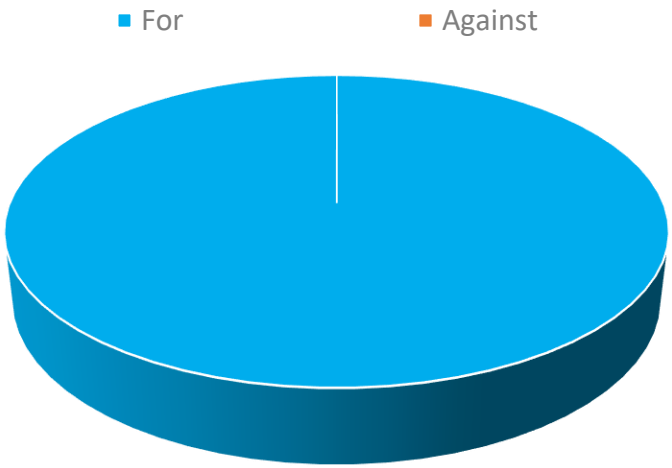
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Ordinary Resolution 3

Re-appointment of KPMG LLP as Auditors

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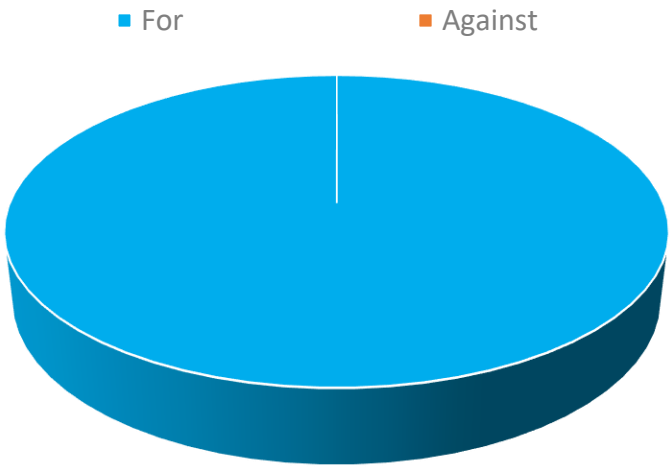
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Against	0	0.00%

Ordinary Resolution 4

Share Issue Mandate

Ordinary Resolution 4

Share Issue Mandate



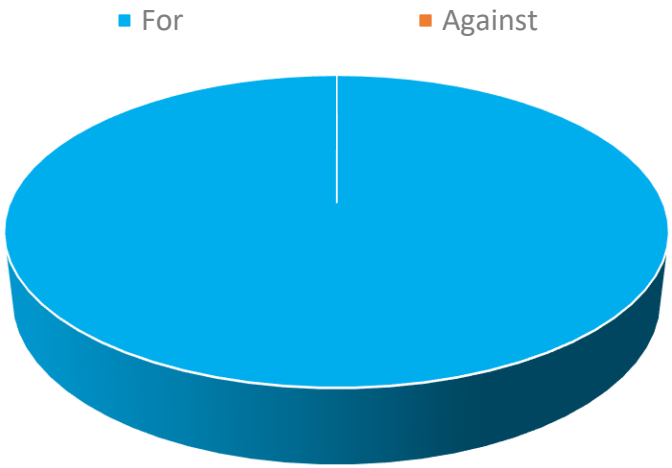
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Ordinary Resolution 5

Authority to issue shares under the INTRACO Employee Share Option Scheme

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Authority to issue shares under the INTRACO Employee Share Option Scheme



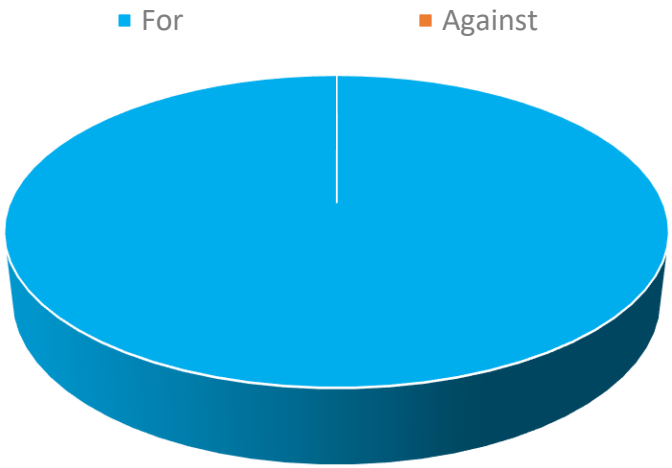
	No. of Votes	Percentage
For	62,985,548	100.00%
Against	0	0.00%

Ordinary Resolution 6

Renewal of Share Buyback Mandate

Ordinary Resolution 6

Renewal of Share Buyback Mandate



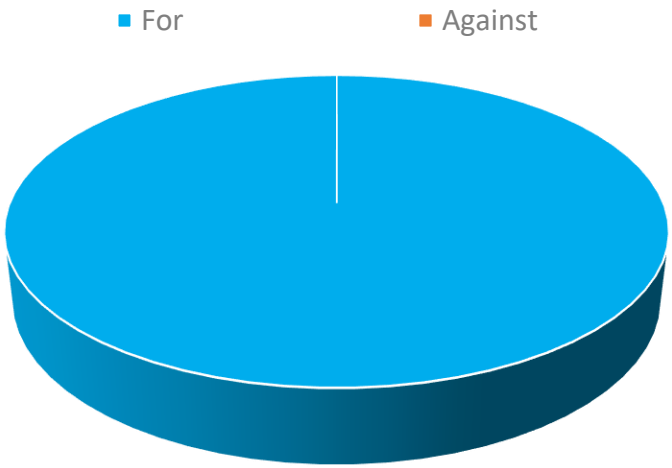
	No. of Votes	Percentage
For	4,501,000	100.00%
Against	0	0.00%

Ordinary Resolution 7

Approval on continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).

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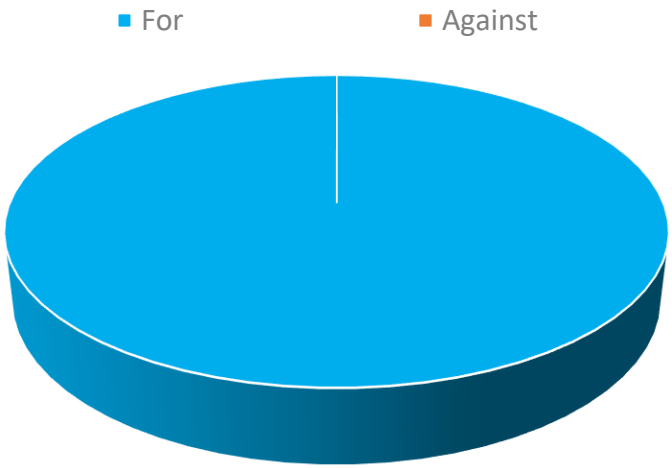
	No. of Votes	Percentage
For	62,985,548	100.00%
Against	0	0.00%

Ordinary Resolution 8

Approval on continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).

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	No. of Votes	Percentage
For	4,501,000	100.00%
Against	0	0.00%

Thank you