INTRACO LIMITED
(Company Registration No. 196800526Z)
Incorporated in the Republic of Singapore

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors of Intraco Limited (the "**Company**") wishes to announce that at the Annual General Meeting ("**AGM**") of the Company held on 28 April 2021, the ordinary resolutions relating to the matters set out in the Notice of AGM dated 5 April 2021 were put to vote at the AGM and duly passed by shareholders of the Company.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution Number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	Adoption of Directors' Statement, Audited Financial Statements and Auditor's Report for the year ended 31 December 2020	62,985,548	62,985,548	100	0	0
2.	Approval of Directors' fees of up to S$440,000 for the financial year ending 31 December 2021, to be paid quarterly in arrears	62,985,548	62,985,548	100	0	0
3.	Re-appointment of KPMG LLP as Auditors	62,985,548	62,985,548	100	0	0
4.	Approval of Share Issue Mandate	62,985,548	62,985,548	100	0	0
5.	Authority to issue shares under the INTRACO Employee Share Option Scheme	62,985,548	62,985,548	100	0	0

Resolution Number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
6.	Renewal of Share Buyback Mandate	4,501,000	4,501,000	100	0	0
7.	Approval on continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).	62,985,548	62,985,548	100	0	0
8.	Approval on continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).	4,501,000	4,501,000	100	0	0

(b) Details of parties who are required to abstain from voting on any resolution(s):

(i) Each member of the Chew Family Concert Party Group and the Ng Family Concert Party Group who is a Shareholder had abstained from voting on the ordinary resolution 6 relating to the proposed renewal of the Share Purchase. The total aggregate number of shares abstained were 58,484,548 ordinary shares.

(ii) Mr Ng San Tiong, Alternate Director to Dr Steve Lai Mun Fook, who is also a shareholder of the Company and his associates (as defined in the Listing Manual of the SGX-ST) were required to and had abstained from voting on ordinary resolution 8 relating to the continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST, which will take effect from 1 January 2022

(iii) Mr Chew Leong Chee, Alternate Director to Mr Charlie Ng How Kiat, who is also a shareholder of the Company and his associates (as defined in the Listing Manual of the SGX-ST) were required to and had abstained from voting on ordinary resolution 8 relating to the continued appointment of Dr Tan Boon Wan as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST, which will take effect from 1 January 2022.

(iv) The total aggregate number of shares abstained for Resolution 8 were 58,484,548 ordinary shares comprising: (a) Mr Ng San Tiong and his associates 29,486,148 ordinary shares; and (b) Mr Chew Leong Chee and his associates 28,998,400 ordinary shares.

(c) Name of firm and/or person appointed as scrutineer:

Drewcorp Services Pte Ltd was appointed as the scrutineer for the AGM.

Continued Appointment of Independent Director

Following the passing of Resolutions 7 and 8 (the "**Two-Tier Voting Resolutions**"), Dr Tan Boon Wan will remain as an Independent Director of the Company until the earlier of the following: (i) his retirement or resignation; or (ii) the conclusion of the third AGM following the passing of the Two-Tier Voting Resolutions.

By Order of the Board

Josephine Toh
Company Secretary

28 April 2021