INTRACO LIMITED
(Company Registration No. 196800526Z)
(Incorporated in the Republic of Singapore)

APPROVAL FROM THE SINGAPORE EXCHANGE REGULATION FOR THE EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the "**Board**") of INTRACO Limited (the "**Company**") refers to the regulatory announcement by the Singapore Exchange Regulation ("**SGX RegCo**") to allow issuers with a 31 December financial year-end up to 30 June 2020 to hold their annual general meetings to approve their financial results for the financial year ended 31 December 2019 due to feedback from shareholders about concerns of attending large-group meetings amid the COVID-19 situation.

The Company has taken into account such concerns and wishes to inform shareholders that the Company had on 20 March 2020, submitted an application to the SGX RegCo for the waiver from complying with Rule 707(1) of the SGX-ST Listing Manual and an extension of time to hold its annual general meeting for the financial year ended 31 December 2019 ("**FY2019 AGM**").

GRANT OF WAIVER

The Company wishes to announce that the SGX RegCo has on 6 April 2020 informed the Company that it has no objection to the extension of time till 30 June 2020 for the Company to hold its FY2019 AGM (the "**Waiver**") subject to:

(a) the Board of Directors' confirmation that the Company has fulfilled the following criteria:-

  (i) the Company's financial year-end is 31 December 2019; and

  (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable);

(b) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and

(c) the issuance of the Company's Annual Report to shareholders and the Singapore Exchange Securities Trading Limited ("**SGX-ST**") by 15 April 2020.

(the "**Waiver Conditions**").

In respect of items (a)(ii) above, the Company has submitted the relevant application to ACRA and has obtained ACRA's approval on 31 March 2020, the details of which are set out below. Accordingly, the Board of Directors confirms the Company's compliance with all of the Waiver Conditions set out above.

APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company has submitted an application to ACRA for an extension of time to hold its FY2019 AGM and to file its annual return pursuant to Section 175 and Section 197 of the Companies Act, Cap. 50 ("ACRA Applications"). The approval of the ACRA Applications were received on 31 March 2020.

INDICATIVE TIMELINE

The indicative timeline to convene the Company FY2019 AGM is as follows:

Date	Event
13 April 2020	Release announcements on Notice of AGM, Annual Report and Letter to Shareholders via SGXNet
24 June 2020	Date of FY2019 AGM

Please refer to future announcement(s) by the Company via SGXNet for the details of the FY2019 AGM in due course.

By Order of the Board
INTRACO LIMITED

Josephine Toh
Company Secretary
6 April 2020