INTRACO LIMITED

(Company Registration No. 196800526Z)
(Incorporated in the Republic of Singapore)

FINAL AWARD

The Board of Directors (the "**Board**") of INTRACO Limited (the "**Company**") refers to its announcement dated 11 March 2015 in connection with arbitration proceedings initiated by the Company's wholly-owned subsidiary, Intraco Trading Pte Ltd ("**ITPL**") against Timor Global Pte Ltd ("**TGPL**") in relation to the joint venture agreement dated 1 July 2007 entered into between ITPL, TGPL and its wholly-owned subsidiary, Timor Global (TL) Pte Ltd.

ITPL's claim was for an aggregate sum of $9,803,835.68, of which a sum of $3,168,268.75 was received prior to the arbitral tribunal's issue of a partial final award in the arbitration proceedings against TGPL (the "**Partial Final Award**").

Further to the Partial Final Award, the arbitral tribunal has issued its final award on interest and costs (the "**Final Award**") on the following terms:-

(i) TGPL shall pay ITPL $3,168,393.73 in respect of interest as at 24 June 2015, with total daily accruing interest of $1,181.68; and

(ii) TGPL shall pay ITPL's legal costs and expenses of $366,490.94 and the costs of arbitration in the amount of $95,117.07.

ITPL had, on 2 April 2015, commenced proceedings in the Singapore High Court vide Originating Summons No. 292 of 2015 against TGPL and obtained leave to enforce the Partial Final Award in the same manner as a judgment or order of Court, and will also be seeking leave to enforce the Final Award in the same manner as the Partial Final Award.

The Partial Final Award is not expected to have a material impact on the financials of the Company for the year ending 31 December 2015. The Company will continue to make further updates as and when there are any material developments in relation to the aforesaid matter.

By order of the Board

Busarakham Kohsikaporn
Company Secretary
Date: 1 December 2015