INTRACO LIMITED
(Company Registration No. 196800526Z)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF A 70% STAKE IN THE KA GROUP – RECEIPT OF APPROVAL IN-PRINCIPLE FOR LISTING AND QUOTATION OF CONSIDERATION SHARES

The Board of Directors (the "**Board**") of INTRACO Limited (the "**Company**") refers to the announcement made by the Company on 4 July 2014 (the "**4 July Announcement**") with regards to the entry by the Company into a share purchase agreement with, *inter alia*, Mr. Soh Yong Poon and Ms. Soh Ying Sin (Mr. Soh Yong Poon and Ms. Soh Ying Sin collectively, the "**Vendors**") in relation to the proposed acquisition (the "**Proposed Acquisition**") by the Company from the Vendors of shares constituting 70% of the total issued share capital of each of the following companies:

(a) K.A. Building Construction Pte Ltd;

(b) Firespray International (Singapore) Pte Ltd;

(c) K.A. Fireproofing Pte Ltd;

(d) K.A. Fabric Shutters Pte Ltd; and

(e) K.A. Firespray Sdn Bhd.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the 4 July Announcement.

As stated in section 4.1 of the 4 July Announcement, the first S$3.15 million of the Consideration shall be paid in the form of 5,000,000 Consideration Shares to be issued at an issue price of S$0.63 per Consideration Share to the Vendors (between them, in such proportion as the Vendors shall notify).

The Board is pleased to announce that approval in-principle has been obtained on 8 August 2014 from the SGX-ST for the listing and quotation of the Consideration Shares on the Main Board of the SGX-ST. The approval in-principle granted by the SGX-ST is subject to compliance with the SGX-ST's listing requirements and shareholders' approval on the Proposed Acquisition and the issuance of the Consideration Shares.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company and/or its subsidiaries.

Further announcements on this matter will be made in due course to provide shareholders with an update on the transaction as and when appropriate.

Shareholders should note that the Proposed Acquisition is conditional, *inter alia*, on the fulfillment of certain conditions precedent, and there is no assurance that all such conditions precedent will be fulfilled. Shareholders and potential shareholders are asked to note this position and keep it in mind in respect of any trading of the Company's shares. Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interest, and to exercise caution when dealing in the shares of the Company.

By Order of the Board
INTRACO LIMITED

Foo Der Rong
Managing Director and Chief Executive Officer
9 August 2014