INTRACO LIMITED
(Company Registration No. 196800526Z)
Incorporated in the Republic of Singapore

INCREASE IN SHARE CAPITAL OF ASSOCIATED COMPANY – TAT HONG INTRACO PTE LTD

The Board of Directors of INTRACO Limited (the "**Company**") would like to refer to the Company's earlier announcement made on 28 August 2013 (the "**Earlier Announcement**") in relation to, *inter alia*, the joint venture between the Company, Tat Hong Holdings Ltd and Mr Aung Moe Kyaw (collectively, the "**JV Parties**") for purposes of carrying out the business of rental of cranes and distribution of cranes and excavators in Myanmar and the incorporation of Tat Hong Intraco Pte Ltd with a paid-up capital of US$0.5 million. The Company and Tat Hong Holdings Ltd each holds 40% of Tat Hong Intraco Pte Ltd, with the balance 20% held by Mr Aung Moe Kyaw.

Pursuant to the terms of the joint venture agreement, the JV Parties agreed to further invest an aggregate amount of US$4.5 million in Tat Hong Intraco Pte Ltd in proportion to their respective shareholdings as and when such capital is required by Tat Hong Intraco Pte Ltd, subject to the necessary approvals and consents being obtained.

The Company wishes to announce that Tat Hong Intraco Pte Ltd has on 15 May 2014, increased its issued and paid-up share capital from US$0.5 million to US$5.0 million by an allotment and issue of 4,500,000 ordinary shares for cash consideration of US$4.5 million (the "**Share Capital Increase**") as follows:

JV Parties	**Additional shares issued**	**Cash consideration**
Company	1,800,000	US$1.8 million
Tat Hong Holdings Ltd	1,800,000	US$1.8 million
Mr Aung Moe Kyaw	900,000	US$0.9 million

The Share Capital Increase is to fund working capital requirements. The Company's interest in Tat Hong Intraco Pte Ltd remain unchanged at 40% after the Share Capital Increase.

The above transaction is funded through internal resources and is not expected to have any material impact on earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2014.

Save as disclosed in the Earlier Announcement, none of the Directors or the controlling shareholders of the Company has any direct or indirect interest in the transaction.

By Order of the Board

Yvonne Choo
Company Secretary
15 May 2014