INTRACO LIMITED
(Company Registration No. 196800526Z)
Incorporated in the Republic of Singapore

INCORPORATION OF AN INDIRECT ASSOCIATED COMPANY IN MYANMAR

The Board of Directors of INTRACO Limited (the "**Company**") would like to refer to the Company's announcement made on 28 August 2013 (the "**Earlier Announcement**") in relation to, *inter alia*, the joint venture between the Company, Tat Hong Holdings Ltd and Mr Aung Moe Kyaw for purposes of carrying out the business of rental of cranes and distribution of cranes and excavators in Myanmar and the incorporation of Tat Hong Intraco Pte Ltd, a 40% associated company.

The Company wishes to announce that Tat Hong Intraco Heavy Equipment Co Ltd ("**Tat Hong Intraco Myanmar**") has been incorporated in the Republic of the Union of Myanmar.

Tat Hong Intraco Myanmar will be engaged in the rental, sale and distribution of cranes and other related business and will have an issued and paid-up share capital of US$150,000 comprising 150,000 ordinary shares of which 149,999 shares will be held by Tat Hong Intraco Pte Ltd and 1 share by the Company.

Tat Hong Intraco Myanmar is expected to commence business in May 2014.

As disclosed in the Earlier Announcement, the Company's 40% equity interest in Tat Hong Intraco Pte Ltd was financed from internal resources. The Company's subscription for 1 share in Tat Hong Intraco Myanmar will also be financed from internal resources. The joint venture (referred to in the Earlier Announcement) is not expected to have any material impact on earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2014.

Save as disclosed in the Earlier Announcement, none of the Directors or the controlling shareholders of the Company has any direct or indirect interest in the transaction.

By Order of the Board

Busarakham Kohsikaporn
Company Secretary
27 February 2014