

HANWELL HOLDINGS LIMITED
(Company Registration No. 197400888M)
Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF SHAREHOLDING INTEREST IN INTRACO LIMITED

All capitalised terms used herein shall bear the same meaning as in the previous announcement dated 13 September 2012 unless otherwise defined.

The Board of Directors of Hanwell Holdings Limited (the "**Company**") wishes to refer to its announcement on 13 September 2012 on the abovementioned subject matter (the "**13 September Announcement**").

In the 13 September Announcement, the Company stated that it would be applying to SGX-ST (i) to seek clarification from the SGX-ST on whether the Disposal falls within Rule 1014 of the Listing Manual; and (ii) if it does, to seek a waiver of the requirement to seek shareholders' approval for the Disposal (the "**Waiver Application**").

On 18 September 2012, the Company wrote to SGX-ST to seek the abovementioned clarification and to make the Waiver Application. The Company wishes to announce that the Company has, on 2 October 2012, received a letter from SGX-ST informing the Company that SGX-ST is of the view that an extraordinary general meeting of the Company should be convened to obtain shareholders' approval for the Disposal ("**EGM**").

A circular setting out further information and details of the Disposal, together with a notice of EGM to be convened, will be despatched by the Company to its shareholders in due course.

By Order of the Board

Tan Hui Ann Sherry
Joint Company Secretary
2 October 2012