INTRACO LIMITED
(Company Registration No. 196800526Z)
Incorporated in the Republic of Singapore)

UPDATE ON PROPOSED DISPOSAL OF HANWELL HOLDINGS LIMITED'S 29.89% SHAREHOLDING INTEREST

All capitalised terms used herein shall bear the same meaning as in the previous announcements dated 7 August 2012, 8 August 2012, 15 August 2012, 21 August 2012 and 22 August 2012 unless otherwise defined.

1. The Board of Directors of Intraco Limited (the "**Company**") wishes to announce that the Company's controlling shareholder, Hanwell Holdings Limited ("**HHL**") has informed the Company that HHL and Mr. Oei Hong Leong have not entered into a sales and purchase agreement in relation to the disposal of HHL's 29.89% shareholding interest in the Company by 5 p.m. on 28 August 2012. Accordingly, the offer from Mr. Oei has lapsed.

2. HHL has made an announcement on 29 August 2012 in respect of the lapse of the offer from Mr. Oei (the "**Announcement**"). A copy of the Announcement made by HHL is attached to this announcement.

3. **CAUTIONARY STATEMENT**

Shareholders are advised to refrain from taking any action in relation to their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

4. **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors of the Company have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate in all material aspects as at the date hereof and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board

Chong Eng Wee
Company Secretary
29 August 2012