INTRACO Limited
(Incorporated in the Republic of Singapore)
Company Registration Number 196800526Z

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL IN WHOLLY OWNED SUBSIDIARY

The Board of Directors of Intraco Limited ("Intraco") wishes to announce that Intraco has invested a further sum of S$8,579,424.00 in Intrawave Pte Ltd ("Intrawave") a wholly owned subsidiary of Intraco.

Consequent to the above investment, the issued and paid-up share capital of Intrawave is as follows:

Company	**Number of new shares issued**	**Total consideration**	**Issued and paid-up share capital after increase**
Intrawave Pte Ltd	8,579,424 ordinary shares of S$1.00 each	S$8,579,424.00	S$13,579,424.00 (comprising 13,579,424 ordinary shares of S$1.00 each)

Consideration for the increase has been satisfied by capitalising the outstanding interest of shareholder's loan owing by Intrawave to Intraco.

The above transaction is not expected to have any material impact on the net tangible assets or earning per share of the Intraco's group of companies for the financial year ending 31 December 2011.

None of the Directors or the controlling shareholders of Intraco has any interest, direct or indirect, in the above transaction.

By Order of the Board

Wee Jee Kin
Company Secretary
28 November 2011