INTRACO LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number 196800526Z

ANNOUNCEMENT - LITIGATION BY THE COMPANY AGAINST TAN YANG HONG AND KOH HAN HUI

The Company wishes to announce that it has filed a writ of summons in the High Court on 18 November 2011 against Tan Yang Hong and Koh Han Hui (the "**Defendants**") for **S$2,383,975.74** (the "**Outstanding Sum**").

The Defendants are directors of Lee Hong Electrical Engineering Pte Ltd ("**LHEE**") and are also guarantors for an assigned sum for payments in relation to a project undertaken by the Company for LHEE for the supply of materials from 2004 to 2006. LHEE had failed to pay the Company and this writ is in relation to the balance Outstanding Sum owed by the Defendants to the Company in relation to the said project.

Based on the present information and the legal opinion of the Company's legal advisors, the Company is advised that it has a course of action against the Defendants.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter.

On behalf of the Board

Wee Jee Kin
Company Secretary

28 November 2011