INTRACO LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number 196800526Z

ANNOUNCEMENT – COMMENCEMENT OF ARBITRATION AGAINST LHL INTERNATIONAL PTE LTD BY INTRACO LIMITED ("THE COMPANY")

The Company wishes to announce that it has issued a Notice of Arbitration to LHL International Pte Ltd ("LHL") today (15 September 2011) for a sum of S$584,110.66(excl. GST) for goods supplied and works done by the Company for LHL. The venue of this arbitration shall be in Singapore.

Based on the present information and the legal opinion of the Company's legal advisors, the Company is advised that it has a course of action against LHL.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Wee Jee Kin
Company Secretary
15 September 2011